

Contact: Ratings Department	Telephone: (011) 880 0060	Fax: 086 666 4815	info@mpowerratings.co.za
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## Final Report

**Charter: Amended DTI Gazetted 11 October 2013**  
**Scorecard: Generic Scorecard Validation**  
**Registered Name: Kouga Development Company ( Pty) Ltd**  
**Trading as: Circa**  
**Registration number: 2001/027485/07**  
**Physical Address: 11 Galaxy Avenue**  
**Linbro Park, Johannesburg, 2065**  
**44 Blaauwberg, Tableview**  
**Cape Town**

Level Achieved

**LEVEL THREE CONTRIBUTOR**

Element	Actual Score	Target Score	B-BBEE Analysis	Results
Ownership	25.00	25	Procurement Recognition Level	110.00%
Management Control	11.71	19	Black Ownership	51.00%
Skills Development	8.18	20	Black Women Ownership	15.30%
Enterprise and Supplier Development	41.08	40	VAT Number	4390196584
Socio-Economic Development	5.00	5	Empowering Supplier	Yes
<b>Overall Score</b>	<b>90.97</b>	<b>109</b>	Enterprise Development Beneficiary	No
			Issue Date	26 June 2018
			Expiry Date	25 June 2019



Technical Signatory: Floyd Mazibuko CA(SA)



Verification Analyst: Charity Bombwe

26 June 2018

Date

Contribution Level	Qualification	Procurement Recognition Level
Level One Contributor	> 100 points on the scorecard	135.00%
Level Two Contributor	> 95 <100 points on the scorecard	125.00%
Level Three Contributor	> 90 But < 95 points on the Scorecard	110.00%
Level Four Contributor	> 80 But < 90 points on the Scorecard	100.00%
Level Five Contributor	> 75 But < 80 points on the Scorecard	80.00%
Level Six Contributor	> 70 But < 75 points on the Scorecard	60.00%
Level Seven Contributor	> 55 But < 70 points on the Scorecard	50.00%
Level Eight Contributor	> 40 But < 55 points Scorecard	10.00%
Non Compliant Contributor	< 40 points on the Scorecard	0.00%

**This verification report is an independent opinion on the B-BBEE status, in terms of the Department of Trade and Industry's Codes of Good Practice as gazetted 09 February 2007.**

mPowerRatings Pty Ltd Reg. 2004/003425/07  
 Directors: D.G. de Jager; FX Mazibuko

Document Number:	F076	Version Number:	2	Date Revised:	29 December 2016
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	Verified Level	Score
<b>BEE Ownership:</b>		
<b>Verification Date:</b>	<b>30 April 2018</b>	
Voting Rights of black people:	51.00%	4.00
Voting Rights of Black Women:	15.30%	2.00
Economic interest of Black people:	51.00%	4.00
Economic interest of Black Women:	15.30%	2.00
Economic Interest of Black Designated Groups, black participants in Employee Ownership Schemes; black beneficiaries of Broad-Based Ownership Schemes; or black Participants in Co-operatives	51.00%	3.00
Ownership fulfilment:	N/A	0.00
Net Value:	N/A	8.00
Bonus Point: Involvement in the ownership of the enterprise of black new entrants;	51%	2.00
<b>Total Score Ownership:</b>		<b>25/25.00</b>
<b>Management Control:</b>		
<b>Verification Date:</b>	<b>30 April 2018</b>	
Exercisable Voting Rights of black board members as a percentage of all board members	25.00%	1.00
Exercisable Voting Rights of black Female board members as a percentage of all board members	25.00%	1.00
Executive Black directors as a percentage of all executive directors	50.00%	2.00
Executive Black Female directors as a percentage of all executive directors	50.00%	1.00
Black Executive Management as a percentage of all such employees	14.29%	0.95
Black Female Executive Management as a percentage of all such employees	0.00%	0.00
Black employees in senior management as percentage of all such employees.	0.00%	0.00
Black Female employees in senior management as percentage of all such employees.	0.00%	0.00
Black employees in middle management as a percentage of all such employees	59.83%	1.60
Black Female employees in middle management as percentage of all such employees.	19.29%	0.51
Black employees in Junior management as a percentage of all such employees	63.73%	0.72
Black Female employees in Junior management as percentage of all such employees.	40.74%	0.93
Black employees of the Measured Entity who are Disabled Employees as percentage of all employees	2.50%	2.00
<b>Total Score Management Control:</b>		<b>11,71/19.00</b>
<b>Skills Development:</b>	<b>From:</b>	<b>To:</b>
Skills Development Review Period:	<b>01 March 2017</b>	<b>28 February 2018</b>
Skills development spend on black people:	0.52%	0.70
Skills development spend on disabled black people:	0.26%	3.48
Number of black People in learner ships or Category B,C, and D Programmes as a percentage of total Employees	1.25%	2.00
Number of black unemployed people in learner ships or Category B,C, and D Programmes as a percentage of total Employees	1.25%	2.00
Bonus Point: Number of Black people absorbed by the ME/Industry at the end of the Learnership programme	0.00%	0.00
<b>Total Score Skills Development:</b>		<b>8,18/20.00</b>
<b>Enterprise and Supplier Development:</b>	<b>From:</b>	<b>To:</b>
Financial Period Verified:	<b>01 March 2017</b>	<b>28 February 2018</b>
Total expenditure:	R 203,285,963.48	N/A
Procurement exclusions:	R 64,231,165.27	N/A
Total measured spend:	R 139,054,798.21	N/A
Total BEE procurement as a percentage of total measured spend:	97.92%	5.00
B-BBEE Spend from Empowering Suppliers who are QSE's	17.26%	3.00
B-BBEE Spend from Suppliers who are EME's	42.58%	4.00
B-BBEE Spend from Empowering Suppliers who are 51% black owned	27.03%	6.08
B-BBEE Spend from Empowering Suppliers who are 30% black women owned	19.28%	4.00
Bonus Point: B-BBEE Procurement spend from designated group supp who are 51% black owned	0.00%	2.00
Supplier Dev Contributions	2.03%	10.00
Enterprise Dev Contributions	1.00%	5.00
Bonus Point: Graduation of one or more ED beneficiaries into a Supplier	N/A	1.00
Bonus Point: Creation of one or more jobs as a result of ED or Supp Dev contributions	N/A	1.00
<b>Total Score Preferential Procurement:</b>		<b>41.08/40.00</b>
<b>Socio Economic Development:</b>	<b>From:</b>	<b>To:</b>
Cumulative Recognition Period:	<b>28 February 2018</b>	<b>28 February 2018</b>
Socio economic development contributions as a percentage of net profit after tax:	3.36%	5.00
<b>Total Score Socio-Economic Development:</b>		<b>5/5.00</b>
<b>Total:</b>	90.97	<b>90.97/109.00</b>